

After the Bell Updates

21st February 2023 | 05.00 p.m IST 2022



Market Overview -

Choppy movement throughout the day.

The Indian stock market witnessed choppy movement throughout the day. NIFTY50 opened higher after taking positive cues from Asian market. Last night, US major indices also closed in mix stance, Dow Jones closed marginally positive and Nasdaq slightly negative. Coming to domestic front, Adani Enterprise were the top losers in Nifty50 Whereas NTPC which also known as low beta stock which registered as top losers of the day. Technically, the near term trend of Nifty50 is downward but we may see some short covering on the chart till 17900 levels. Coming to war zone Russian president Vladimir Putin addressed the Nation and warned western countries to stop playing between Russia- Ukraine war. He said, we can do anything to save our country from foreign enemy. We expect the high volatility may see in this week due to F&O monthly expiry and tension between Russia and Ukraine.

Our Take- Nifty50 support may place around 17650 levels and resistance around 18000 levels.

Nifty Bank support may place around 40200 levels and resistance around 40900 levels

Market Buzz

-  **FD rates go up: These banks offer up to 7.85% interest on three-year fixed deposits**
-  **NTPC Green Energy to raise up to Rs 9,000 crore term loan**
-  **Gold declines Rs 371; silver plunges Rs 230**
-  **Telcos' body COAI bats for more 5G spectrum; says mid band 6GHz airwaves needed for optimum service quality, costs**
-  **BEML shares gain nearly 3% on DMRC pact for Bahrain metro project**

Global Indices Market

| Global Indices | (Close) | (Points) | Change(%) |
|----------------|-----------|----------|-----------|
| SGX Nifty* | 17,826.70 | -17.90 | -0.10 |
| Dow Jones | 33,826.69 | 129.84 | 0.39 |
| NASDAQ | 11,787.27 | -68.56 | -0.58 |
| S&P 500 | 4,079.09 | -11.32 | -0.28 |
| FTSE 100 | 7,993.37 | -20.94 | -0.26 |
| Nikkei 225* | 27,473.10 | -58.84 | -0.21 |
| Hang Seng* | 20,529.49 | -357.47 | -1.71 |

Source: Investing.com *(as of 4:04 pm) IST

Sectorial Indices

| Sector | Close | Points | Change % |
|--------------|-----------|---------|----------|
| Bank Nifty | 40,673.60 | -28.10 | -0.07 |
| Nifty IT | 30,947.25 | -275.10 | -0.88 |
| Nifty FMCG | 45,551.95 | 50.75 | 0.11 |
| Nifty Pharma | 12,019.50 | -35.90 | -0.30 |

Nifty Top Gainers & Losers

| Gainers | % Change | Losers | Change % |
|-----------|----------|------------|----------|
| NTPC | 3.25 | ADANIENT | -3.55 |
| BRITANNIA | 1.17 | APOLLOHOSP | -2.32 |
| TATASTEEL | 0.98 | COALINDIA | -1.72 |
| RELIACNE | 0.86 | BAJAJ-AUTO | -1.71 |
| POWERGRID | 0.83 | TATAMOTORS | -1.53 |

Intraday Support & Resistance levels

| Scrip Code | Act | View | Support | Resistance |
|------------|-----|---------|---------|------------|
| JINDALSTEL | S | BEARISH | 563.86 | 605.65 |
| HINDUNILVR | L | BULLISH | 2535.74 | 2662.93 |
| KOTAKBANK | S | BEARISH | 1692.15 | 1809.07 |
| SUN TV | L | BULLISH | 447.60 | 484.23 |
| STAR | L | BULLISH | 289.29 | 351.18 |

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